Business Income Deductions

Gross Income	Receipts or Sales (income)	
	Returns and allowances	

Deductions	
Advertising	
Dues and Fees	
Contract Labor	
Insurance (Business/Liability)	
Insurance (Health Insurance Premiums)	
Interest (business)	
Legal and Professional Fees	
Office Expense	
Rent (Building)	
Rent (Euqipment)	
Repairs/Maintenance	
Supplies (Tools etc)	
Taxes & Licenses	
Travel	
Meals	
Utilities	
Wages	
Purchases/Material	
Phone	
Other:	

Furniture & Equipment

Date	Description	Amount	New or Used

Business Use of Home	Sq Ft of House	
	Sq Ft. of Office	
If Retail	Beginning Inventory	
	Purchases for resale	
	Ending Inventory	